



# Holiday Skip-a-Payment Option

Are holiday woes hitting you hard this year? Need a break from paying your loan for one month? We've got the break you need! The Michigan Tech Employees Federal Credit Union is offering the **Holiday Skip-a-Payment Option** for your October, November, December or January payment! That's right – give yourself some extra cash for the holidays, or put more toward your debts in February!

To qualify for this exciting offer, you must have a consumer loan with six months worth of consecutive payments that is **not** a first mortgage or home equity loan. Simply complete the form below and return it with your \$30.00\* Skip-a-Payment application fee or your authorization to transfer the fee from one of your accounts. Also, your loans can not have been delinquent in the past 12 months.

**Note: Please remember that all borrowers on the loan must sign the form below.**

We hope you'll take advantage of this special offer for the holidays – it's our way of thanking you for being such a valuable member of our credit union.

**ADDITIONAL TERMS:** Offer good on one October, November, December, or January payment only. Upon skipping a payment, your last loan payment will equal the amount of your regular monthly payment and your skipped payment plus any accrued interest. This special offer does not satisfy or cancel your original obligation to your loan with the Michigan Tech Employees Federal Credit Union. The term of your loan will remain the same and all other terms of your loan agreement remain in effect. Other underwriting requirements may apply.

\*\$30.00 Skip-a-Payment application fee must be paid for each loan payment (but only one payment per loan) that you intend to skip.



**Holiday**

Michigan Tech Employees Federal Credit Union

# Skip-a-Payment

**Option**

**Yes!** I would like to skip my:

(check one)

Oct.  Nov.  Dec.  Jan. payment

Loan Acct. #: \_\_\_\_\_ Loan #: L\_\_\_\_\_

\_\_\_\_\_ I would like to transfer the \$30 Skip-a-Payment application fee from my: (check one)

Savings account  Checking account

Account number: \_\_\_\_\_

PRINT NAME OF BORROWER

SIGNATURE OF BORROWER

DATE

PRINT NAME OF CO-BORROWER

SIGNATURE OF CO-BORROWER

DATE

CREDIT UNION USE ONLY:

Loan Officer \_\_\_\_\_ Date \_\_\_\_\_  Approval  Denial Note: \_\_\_\_\_

Please remit with a check for \$30.00 or sign to have it taken out of your account to cover the "Skip-a-Payment" application fee